



Price/premium £950,000

Rent £29,996 Per annum

Size 202 Square meter

Ref #3132

Address

Address: 149, 151, 153 & 155 High Street

Postcode: KT3 4BH

Town: New Malden

Area: Surrey

Location

Prime location close to many multiples including Nando's, Pizza Express, KFC, Shoezone, Boots, W H Smith, Lidl, Starbucks and Costa. New Malden station with it's fast service to Waterloo is within easy walking distance and there is a public car park in Blagdon Rd, opposite the property.

Description

Freehold guide price £950,000.

Prime High St investment opportunity.

New Malden has a busy and thriving High St and the property is in an area of high footfall.

Comprising two shops, separate small rear workshop and three floors of offices, the property is currently fully occupied and an area of the rear yard will be included in the demise.

Approximate floor areas;

153 High St (shop)- 44 m sq. EPC band F.

155 High St (shop)- 39 m sq. EPC band C.

149 High St (workshop)- 14.5 m sq. EPC band D.

151 High St (upper offices)- 105 m sq. EPC band E.

Leases/Rents;

153 High St is occupied by one of our clients, currently at nil rent- lease expired in 2016. Vacant possession possible on completion.

155 High St is let to Adorn Jewellers at a current rent of £12,996 p.a.- lease expired in 2014.

149 High St is let to Ochirbat Davgadorj for a term of 12 months from 1st January 2023 at £,4,200 p.a.

151 High St is let to My Homecare Kingston Ltd for a term of 36 months from 1st November 2021 at £12,800 p.a.

Total current income of £29,996 p.a. No rent is shown for No 153 and there is therefore good scope to increase the rental yield, along with some possible potential to develop in the future, subject to any consents.

Early viewings recommended. By appointment only- please do not disturb the current tenants.

General Information

| | |
|------------------------|---|
| Tenure: | Freehold |
| Price/premium: | £950,000 |
| Rent: | £29,996 Per annum |
| Legal fees: | Each party to bear their own |
| Rateable value: | All R.V.'s currently appear to be below £12,000- please verify. |

Features

- ✓ Close to many multiples
- ✓ Close to station
- ✓ Commercial investment
- ✓ Densely populated area
- ✓ Development potential
- ✓ Early viewing recommended
- ✓ Prime pitch
- ✓ Three storey

Property Map



Important notice

Information supplied by franklin commercial is intended as a general guide only & should always be verified by you prior to contract (we do not usually inspect leases/service charge accounts etc or test any amenities/services). We do not guarantee the accuracy of approximate measurements/areas quoted, plans or any other information, which may have been supplied to us by Clients. Our descriptions do not form part of any contract and nothing is included unless it is in the solicitors contract for sale. All inspections/negotiations must be conducted through us & information should not be transmitted to 3rd parties. Under no circumstances may a direct approach to the business, vendor or lessee be made - staff are usually unaware of a proposed sale. Rents/Prices quoted are always exclusive of V.A.T. (if applicable).





